



**ʔAQ'AM**

*2024/2025 Annual Report*

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# Nasu?kin Welcome

ki?su?k kyukyit,

We are pleased to be presenting to you the 2024-25 Annual Report. During this period, we have been fortunate to see progress related to the review and update of our strategic plan—Ka Kniłwi·tiyałā—Our Thinking, as well as related departmental work plans supporting our priorities outlined in our plan.

We find ourselves in an unprecedented position where we are no longer managing poverty but rather working on managing wealth. We are in the process of creating an Own Source Revenue (OSR) policy that is guided by your input and your voice that will guide the leadership and administration in determining how decisions are made with respect to our OSR. Managing wealth is an incredible responsibility on all levels to ensure we remain accountable, open and transparent to each other as well as managing and investing, not just for today but for generations yet to come!

As our community continues to evolve, we mustn't lose sight of our vision and remain steadfast and focused on achieving our collective goals and priorities guided by qanikitzi—values and principles, our teachings, our culture and our language! Together we are stronger!

Taxa.

**Chief Cheryl Casimer** (she/her)

**?aąam - Ktunaxa Nation**



# Chief Administrative Officer's Welcome 2024-2025 Annual Report

It is my privilege to present the 2024-2025 Annual Report for ʔaḡam Community. As we look back on the year, we reflect on the remarkable progress we've made together as a community, while also acknowledging the challenges we've faced, and the resilience demonstrated by each of you. This report provides a snapshot of our achievements, growth, and the collective effort that continues to guide us toward a brighter future.

ʔaḡam community has always been built on strong foundations of culture, collaboration, and stewardship of the land. This year, we have further strengthened those connections through initiatives that honor culture and support the well-being of our members. From renewed strategic planning to advancing programs to fostering new partnerships, we've made strides in creating opportunities that empower the next generation.

However, we recognize that there is still much work to be done, and as we move forward, we remain committed to listening, learning, and building together. Thank you to each and every one of you for your contributions, dedication, and unwavering spirit in shaping a thriving and sustainable ʔaḡam community for all.

Taxa.

**Nicole Kapell**  
**Chief Administrative Officer (CAO)**

# SERVICES AT ʔAQʔAM



Number  
of staff: 70

## **Council:**

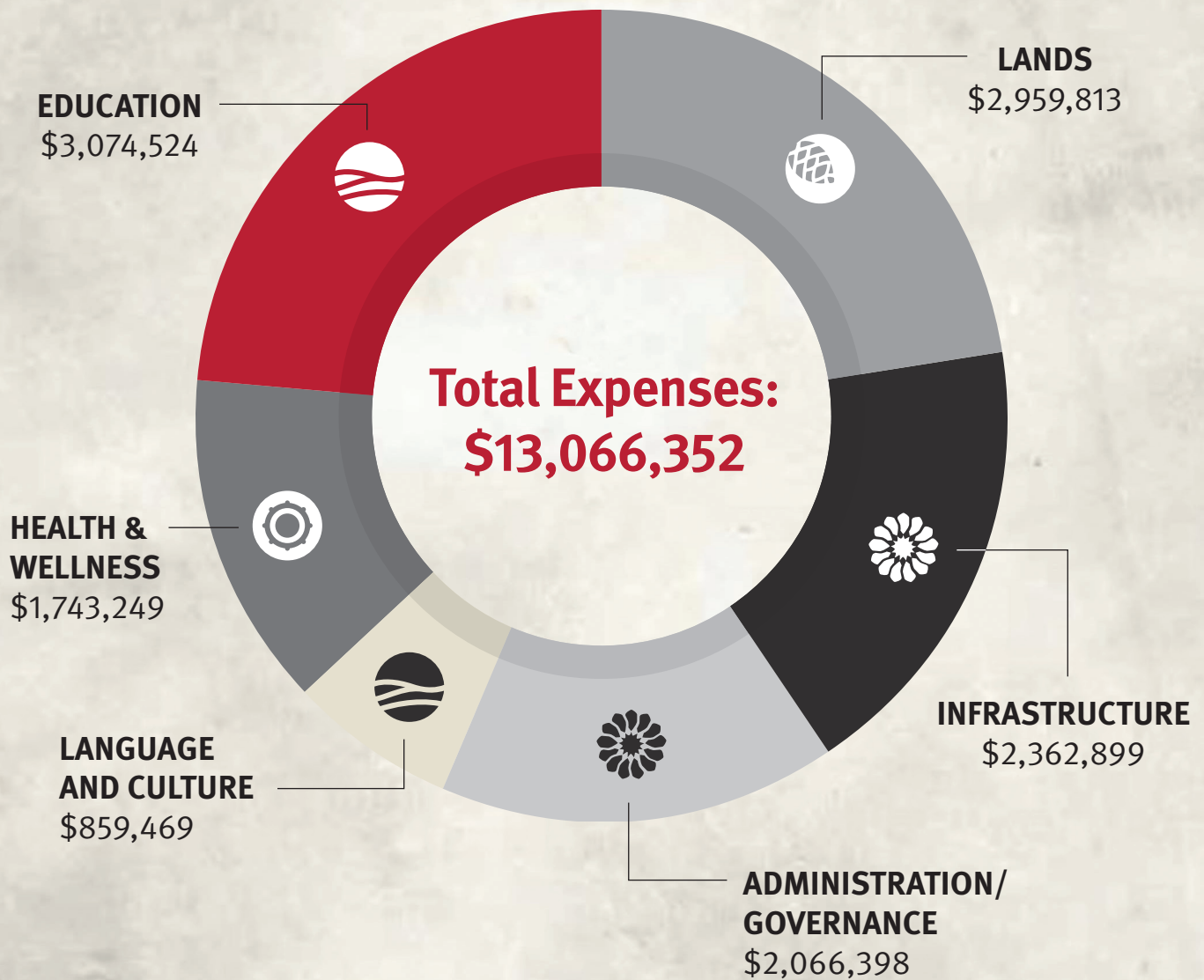
**Nasuʔkin** Cheryl Casimer

**Councillor** Julie Birdstone

**Councillor** Jason Andrew

**Councillor** Sancira Steelgun

**Councillor** Dallas Cardinal-Clement



# SERVICES AT ʔAQʔAM

ADMINISTRATION/ GOVERNANCE	ʔa·knumuʔtiit ʔakikʔuʔnam: Community Government
Leader	Bonnie Harvey, Governance Manager
Staff Members	Bonnie Harvey
Top Three Goals	<ol style="list-style-type: none"> <li>1. Develop and build capabilities, skills from a young age, and implement a system for selecting leadership based upon individual strengths, passions, and potential to the position skill set required.</li> <li>2. Practice clear, respectful and timely two-way communication with leadership, staff, band, and community members to ensure informed decision making, transparency and accountability.</li> <li>3. Build meaningful long term and functional relationships with our neighbouring communities, organizations and corporations.</li> </ol>
Core Challenges	Resources, human capital, everyone's time is scarce
Key programs/ services	<ul style="list-style-type: none"> <li>• Community Governance</li> <li>• Governance Policy &amp; Structural Change</li> <li>• Capacity to Build Strength</li> </ul>
Expenses	Part of administrative budget (\$2,066,398)

FINANCE AND INFORMATION TECHNOLOGY	
Leader	Ivan Winter, Director of Finance
Staff Members	Ken Sanders, Grace Joseph, Wade Senddecki
Top Three Goals	<ol style="list-style-type: none"> <li>1. Ensure the integrity of ʔaqam's accounts in accordance with General Accounting practices</li> <li>2. Support the ʔaqam administration, ʔaqam corporations and ʔaqamnik.</li> <li>3. Support ʔaqam Council in financial decision making with clear and pertinent information.</li> </ol>
Core Challenges	<p>Time constraints associated with most of the accounting processes</p> <p>Expansion of the organization with the same staff resources</p> <p>Expansion of the corporations</p>
Key programs/ services	<ul style="list-style-type: none"> <li>• Ensure integrity and scrutiny of financial processes and accounts.</li> <li>• Production of the annual audited financial statements</li> <li>• Accounts payable</li> <li>• Accounts receivable</li> <li>• Salary payments</li> <li>• Support for administration and ʔaqamnik</li> <li>• Support for Nasuʔkin and Council</li> <li>• Support for all ʔaqam's corporate entities</li> </ul>
Expenses	As part of administrative budget \$2,066,398



# SERVICES AT ʔAQʔAM

OPERATIONS AND INFRASTRUCTURE	ʔa·knu·kak: Infrastructure ʔaqantʔaʔnam: Housing ksukqawsaqwum ɛ ɛmakwiɛkniyam: Safety and Security
Leader	Nicole Halasz, Director of Facilities and Operations
Staff Members	Daniel Vandenberg, Kurt Ljungberg, Phil Wood, Logan Casimer, Cody Johnstone
Top Three Goals	1. Middle Cluster Project (Clean Drinking Water) 2. Wildfire Housing Rebuild 3. Egress Road Design
Core Challenges	Staffing capacity and turnover, insurance limitations
Key programs/ services	<ul style="list-style-type: none"> <li>• Community Infrastructure</li> <li>• Housing</li> <li>• Emergency Management</li> <li>• Health and Safety</li> <li>• Equipment and Facilities</li> </ul>
Expenses	\$2,362,899

LANGUAGE AND CULTURE	ʔa·kʔuqakwum ɛ ʔakikiʔ haqwum: Language and Culture
Leader	Denise Birdstone, Language and Culture Manager
Staff Members	Chrystal Williams, Lyla Gilhuly, Nathan Taron
Top Three Goals	1. Continue language revitalization 2. Provide language & culture programs and activities 3. Develop an online Language Resource Library for Membership
Core Challenges	Ambitious activities and limited staff
Key programs/ services	<ul style="list-style-type: none"> <li>• The L&amp;C department provides 2 online language programs from September to June as well as in person basic language classes periodically throughout the year.</li> <li>• We support the Language Speakers and Knowledge Holders Advisory Committee monthly meetings and host a quarterly Ktunaxa Nation Council Traditional Knowledge and Language (KNC-TKL) gathering and supported the Literacy Day event held in Polson, MT.</li> <li>• In the past year a focus has been on working collaboratively with our sister communities in identifying areas where we can work together on language &amp; culture initiatives.</li> <li>• Wednesday Activity Nights throughout the year focus on Genealogy and a variety of activities such as making ribbon skirts, regalia, moccasins as well as other items.</li> <li>• In addition to providing language and culture programs and activities, the department also administers the Band's Membership Law which was amended by a ratification vote in May of 2024. The Membership Committee is supported by the department in their monthly meetings.</li> </ul>
Expenses	\$859,469

# SERVICES AT ʔAQʔAM

LANDS AND RESOURCES	ka ʔamaknaʔa Ɂ ʔaquxaxniyam: Lands and Resources
Leader	Heather McMahon, Director of Lands and Natural Resources
Staff Members	Skylar Nikkel, Will Kaufman, Sarah Baines
Top Three Goals	1. Support natanik under Land Code (use our lands and resources for economic purposes) 2. Implement restoration of the wetlands (strengthen our stewardship skills and knowledge) 3. Implement Firesmart
Core Challenges	Under-resourcing of the department (3 positions vacant) and catching up from having the Director and Forester positions vacant for nearly a year.
Key programs/ services	<ul style="list-style-type: none"> <li>• Land Manager – implementing restoration and monitoring projects on ʔaqʔam lands.</li> <li>• Land Code Advisor – implementing Land Code, updating mapping and the First Nations Land Registry, assisting many services (wills, estates, licenses, leases, etc).</li> <li>• Forester - implementing restoration and salvage from the 2023 Wildfire, Firesmart program, TREX, and planning prescribed burns for 2026.</li> <li>• Lands Director – supporting Chief and Council on specific claims, water quality issues, KNC initiatives and agreements, potable water, chronic wasting disease, and communications to ʔaqʔamnik.</li> </ul>
Expenses	\$2,959,813



Prior to wetland restoration: September 2024



After wetland restoration: April 2025



# SERVICES AT ʔAQʔAM

EDUCATION AND LEARNING	Kitki·camnam: Education and Learning
Leaders	Eryn Geddes, Director of Education and Learning Michael Bishop, Principal Kelli Dalziel, Daycare Manager Karen Smith, Education Program Manager
Staff Members	Sunshine Capilo-Joseph, Juanita Eugene, Alizae George, Sara Frost, Kirsten Johnson, Rebecca Lewis, Tod Lunan, Jennifer Ogilvie, Matthew Quick, Nakita Sebastian, Jolene Sebben, Tara Delaire, Teri Shatosky, Trennon Aikins, Stephanie Phillips, Shelby Aquila, Darcy Stevens, Marina Palmer, Summer Hildebrand, Taylor Johnson, Rossini Lacro-Lalande, Aloha Palmer, Audrey Palmer, Jessica Spalding
Top Three Goals	<ol style="list-style-type: none"> <li>1. Department policy review and alignment to progress Education Jurisdiction and, more specifically, the creation of the ʔaqam Education Law.</li> <li>2. Implementation of the ʔaqam Teacher Certification Framework.</li> <li>3. Support the creation of an ʔaqam Community Research Process &amp; Protocol.</li> </ol>
Core Challenges	Sufficient funding to support additional programs in the School, Early Childhood Education (ECE) certification compliance in the Daycare to satisfy ratios, student chronic absenteeism
Key programs/ services	<ul style="list-style-type: none"> <li>• 0-6 Early Childcare Services</li> <li>• Pre K-Grade 7 On-Reserve Programming</li> <li>• Post-Secondary Funding and Support</li> <li>• K-12 Public and Private Education partnerships</li> <li>• Before and After-School Care</li> <li>• Summer Programming</li> </ul>
Expenses	\$3,074,524



# SERVICES AT ʔAQʔAM

COMMUNITY HEALTH AND WELLNESS	ʔaqaʔxuniyam ʔakikʔuʔnam: Community Health and Wellness
Leader	Monica Lloyd, Director of Health and Wellness
Staff Members	Jessica Cashen, Jackie Brown, Jenny Damstrom, Pina Zilli, Frankie Hunt, Albina Saji, Kim Halvorson, Marco Campanello, Oscar Mejia, Ivan Nikolov
Top Three Goals	<p>We work to provide trauma informed care. We have partnered with Interior Health with a focus on creating safe spaces and reducing barriers for community members when they are accessing care.</p> <ol style="list-style-type: none"> <li>1. Community Engagement: Ensure programs and services are aligned with feedback from the community. Monthly community engagement suppers, presentations, and resources, community led harms reduction cupboards development, surveys, and informal feedback.</li> <li>2. Increase Food Security: soup kitchen grant, increase of meals/food at the centre, take home meals &amp; individual elder meals, food bank deliveries, farmers market program, community garden revitalization</li> <li>3. Land Based Healing and Mental Health Substance Use support; Equine Therapy, Men's group – on the land, Grief and Loss with Music workshop, Indian Residential School Survivors Society grief and loss sessions, Treatment Summit, IH Mental Health Substance use biweekly engagement, supported youth trapping camp, Wellbriety, Harm reduction supports including naloxone training, resources, supplies, recreation activities &amp; the recreation fund.</li> </ol>
Core Challenges	Health and Wellness covers a broad range of services; with a small team, it is challenging to meet all the needs of the community. Most programs require yearly grants so there is no guarantee the funds will continue the following year.
Key programs/ services	Referral and Case Manager support for multiple services, Wellness Coordinator; individual/ family wellness planning, Home & Community Care & Public Health nurse, Home Care Aides, transportation to appointments, Mental Health and Substance Use counselling and services, Community Life Skill & Home Support, Foot Clinic, Wellbriety, Equine Therapy, Income Assistance, Indian Registration Administration, Commissioner of Oaths
Expenses	\$1,743,249



# PROGRAMS

## FINANCE/IT

PROGRAM OR PROJECT NAME	PARTNER(S)	COST
Ensure integrity and scrutiny of financial processes and accounts	ISC	
Production of the annual audited financial statements	Interdepartmental contributions	
Accounts payable		
Accounts receivable		
Salary payments		
Support for administration and ʔaqamnik		
Support for Nasuʔkin and Council		
Support for all ʔaqam's corporate entities		

## ADMINISTRATION/GOVERNANCE

Crown Manager's Partnership - hosted Annual Symposium	CMP: University of Montana, SKCT, Kootenai Tribe of Idaho, Blackfeet Confederacy, Ktunaxa communities	
Tipi Pole harvesting		
Water Monitoring	Living Lakes Canada	
Annual Youth Leadership Camp	Canadian Mountain Holidays	
Referendum on Timber Specific Claim		35,295
Council Support		
Human Resources		

\$2,062,970

## OPERATIONS AND INFRASTRUCTURE

PROGRAM OR PROJECT NAME	PARTNER(S)	COST
Middle Cluster Project (Clean Drinking Water)	ISC	283,586
Egress Road Design	ISC	2,780
Community Infrastructure	ISC	173,992
Housing	BC Housing	55,174
Emergency Management	Province of BC	45,500
Health and Safety	N/A	-
Solar Installation	CBT	376,732

# PROGRAMS

## LANGUAGE AND CULTURE

PROGRAM OR PROJECT NAME	PARTNER(S)	COST
Community Christmas Dinner	Admin	75,000
Wednesday Night Activities - Ribbon Skirts/Shirts, Hoop Making & Hoop Dance, Porcupine quill dyeing, Jacket making, Beading hats, Regalia Making, Bustle Making, Moccasin Making, Fan Making, Genealogy with Gina	KNC & FSS partnered in a few of the activities	16,627
BC Elders' Gathering	KNC	6,500
Ribbon Skirts, Shirts & Vests with ʔaqam School	ʔaqam School	-
National Indigenous Day at Yaqit ʔa-knuqʔit		700
10th Annual Buffalo Treaty Gathering		2,000
Ktunaxa Literacy Day	KNC - TKL	100
MMIP - Awareness Walk	ʔaqam Health	1,500
Language & Culture Circle of Support Gathering	KNC - TKL & sister communities	3,300
CCUNESCO naming work	Aiyana Twigg & CCUNESCO	-
Online Language Classes with Vi Birdstone & Alfred Joseph	FPCC	52,266
Community Huckleberry Picking Day		569
Empowered Film Makers Workshop	Telus Storyhive	25,000
Transcribing Workshop	Anne Bertrand, FPCC	-
Catholic Church Masses: All Souls Day Mass; Midnight Mass; Sunday Mass; Easter Mass	Fr. Rex	500
Earth Day – Reserve Cleanup		570
Repatriation of human remains	KNC	900
Blacktail Songs session	KNC, Elmo Cultural Committee	1,800
Spay & Neuter Program	SPCA	0
Cats & Dogs Vaccine Clinic & follow-up	Meant to be loved Society	0
Community Celebration	Governance	11,876
Mattmac concert	ʔaqam Health	0
Kootenay Indian Residential School Warriors Gathering	Ktunaxa Dance Troupe, KNC, ʔkamnirtik Society, ʔaqam Health	0
Truth & Reconciliation Walk and Lunch	Canadian Heritage, CBT, Callison & Hannah	8,194
Spirit of the Rockies Parade Float	Virginia Fisher, Chief Cliff Singers	3,310
Youth Investing Workshop	TD Bank	0
Cemetery upgrades	FPCC - Infrastructure Fund	100,000
Host Quarterly TKL Gatherings	KNC - TKL	427
Monthly Language Speakers & Knowledge Holders Advisory Committee	BC FN Gaming Revenue	50,638
Language Authority Meetings	BC FN Gaming Revenue	5,546
Referendum of Membership Law	Governance	0



# PROGRAMS

## LANDS AND NATURAL RESOURCES

PROGRAM OR PROJECT NAME	PARTNER(S)	COST
Implementing restoration and monitoring projects on ʔaḡam lands	ISC/FRSA	430,081
Implementing Land Code, updating mapping and the First Nations Land Registry, assisting with wills, estates, licenses, leases.	ISC/FRSA	69,482
Implementing restoration and salvage from the 2023 Wildfire, Firesmart program, TREX, and planning prescribed burns.	ISC/FRSA	24,115
Supporting Chief and Council on specific claims, water quality issues, KNC initiatives and agreements, potable water, chronic wasting disease, and communications to ʔaḡamnik.	ISC/FRSA	570,598
Invasive Species	ISC/FRSA	72,450
Timber Salvage project	BCWF	1,076,437





# PROGRAMS

## EDUCATION

PROGRAM OR PROJECT NAME	PARTNER(S)	COST
Drumming Mentorship	Andrea Alexander, Doreen Alexander, & Maureen McEachen	15,000
After-School Program	First Nations Schools Association	10,000
Daily Breakfast & Lunch Program	Breakfast Club of Canada	10,000
Professional Development, Furniture for the Daycare, Outdoor Equipment, Staffing	Service Development & Enhancement Funding: BC Aboriginal Child Care Society	490,000
AHSOR-Aboriginal Head Start on Reserve	First Nations Health Authority	46,500
Ka kni#witi-ya#a	First Nations Schools Association	10,000
Parent Advisory Council	First Nations Schools Association	6,000
Extra-Curricular Activities	Interior Health, Kimberley Alpine Resort, We-Bike, RCMP, Wildsight, Blue Lake Camp, Health and Wellness, ARQ Mountain Center, Spirit Rock Climbing, Kimberley Aquatic Center	10,000
School Christmas Dinner & Ktunaxa Elf Project	Fortis BC	10,000
Awards Day Celebration	Columbia Basin Trust Community Initiatives Funding	8,000
Bookfair	Huckleberry Books	2,500





# PROGRAMS

## HEALTH AND WELLNESS

PROGRAM OR PROJECT NAME	PARTNER(S)	COST
Income Assistance	ISC	373,319
Home Security	ISC , ʔaᑭam Operations	3,022
Wood Day	Canfor, ʔaᑭam Operations	6,198
Gift giving/Elders Christmas	Community Initiatives	10,816
Occupational Skills and Training	ISC	4,595
Water Program	ISC	24,715
Pre/Post Natal Nutrition	FNHA	3,800
Medical Patient Travel	FNHA	21,539
Not Just Naloxone Event	FNHA	2,500
International Overdose Awareness Day	FNHA, Interior Health	2,000
Medication/Pharmacy grant	FNHA	2,000
Elder activities & meals	New Horizon grant	14,780
Harm Reduction	FNHA	10,000
Harm Reduction care cupboards	FNHA, Interior Health	15,500
Physiotherapy monthly group	FNHA	1,508
Yoga	FNHA	2,000
Spring Break activities	FNHA	8,314
Blue Lake Youth Camp	FNHA, Columbia Outdoor School, ʔaᑭam Governance	10,822
Youth CMH Camp	FNHA, Canadian Mountain Hospitality, Columbia Outdoor School	20,000
North Stars/Mattmac Concerts	CBT	25,000
Baseball, Ice Hockey, Whitewater Rafting, Paintball/Zipline, Open gym	CBT/ISPARC,KKCFSS, Education, Operations,Basin Youth Network, Federal Ministry of Sport and Physical Activity	24,283
Martial Arts	CBT	2,500
Recreation Fund	Band	67,000
Grief/Loss: IRSSS & Healing with Music	FNHA,ISC prevention	10,200
Reiki/Acupuncture	FNHA	8,985
Wellbriety	FNHA, expanded Trauma Informed grant	37,000
Equine Therapy	Emily Dumaresq, KKCFSS, FNHA, Expanded Trauma Informed grant	22,914
Community Engagement; Thrive Together	First Nations Public Service Secretariat	19,731
What's Your Tobacco	FNHA	9,856
Health and Wellness centre foods	FNHA, Food Bank, Soup Kitchen grant, food bank, farmers market program, community garden revitalization grant	29,510

# Salaries and other Remuneration

## CHIEF AND COUNCIL SALARIES, HONORARIA, TRAVEL EXPENSES AND OTHER REMUNERATION

NAME	POSITION	MONTHS	SALARY/ REMUNERATION	OTHER REMUNERATION (NOTE 1)	TRAVEL (NOTES 2)	TOTAL
C Casimer	Nasu7kin	5	55,385	2,450	169	58,004
J Pierre	Nasu7kin	7	18,260	8,325	614	27,199
D Cardinal-Clement	Councillor	12	23,478	17,482	3,514	44,474
J Birdstone	Councillor	12	23,478	12,407	1,127	37,012
J Andrew	Councillor	12	23,478	18,182	444	42,104
S Steelgun	Councillor	12	23,478	17,707	527	41,712
<b>TOTAL</b>			<b>167,557</b>	<b>76,553</b>	<b>6,395</b>	<b>250,505</b>

## SENIOR MANAGEMENT SALARIES, TRAVEL EXPENSES AND OTHER REMUNERATION PAID

POSITION	MONTHS	SALARY	OTHER REMUNERATION (NOTE 1)	TRAVEL (NOTES 2)	TOTAL
Chief Administrative Officer	2	23,558	45,373	0	68,931
Chief Administrative Officer	6	69,231	10,290	63	79,521
Director of Finance	12	145,796	24,698	0	170,494
<b>TOTAL</b>		<b>238,585</b>	<b>80,361</b>	<b>63</b>	<b>318,946</b>

**Note 1:** Other remuneration includes all other forms of remuneration paid, including (but not limited to) pension contributions, bonuses, health benefits, disability benefits, vehicle allowance, cellular phones, and employer CPP and EI contributions.

**Note 2:** Travel expenses include reimbursements paid to elected officials for the use of their personal vehicles in addition to travel expenses paid directly by the Band to the individual to carry out his/her duties.





## Nasuʔkin and Council Declarations

As required by section 10 of the Finance and Administrative Law, below is a declaration by all nasuʔkin and Council for any business contracts received by nasuʔkin and Council or their member of family including Spouse, dependent children, or their spouses.

Furthermore, that nasuʔkin and Council declare that any member of their family, as described above, be an employee of the Band.

### BUSINESS INTEREST

NAME	BUSINESS NAME	FINANCIAL INTEREST		NATURE OF INTEREST	INTEREST %
		FAMILY MEMBER	OWN		
Julie Birdstone	Numanana Beads	Yes	100%	Owner/contractor	100%
Joe Pierre	Jennifer Pierre	Yes	0%	Artist	49%
Joe Pierre	Sophie Pierre	Yes	0%	Working Group	100%
Jason Andrew	Max Andrew	Yes	0%	Committee	100%
Dallas Cardinal-Clement	Cardinal Business Solutions	Yes	100%	Owner	100%
Sancira Steelgun	Kutenai Williams-Shottanana	Yes	0%	Working Group	100%

### FAMILY MEMBER EMPLOYED

NAME	EMPLOYEE NAME	RELATIONSHIP
Cheryl Casimer	Logan Casimer	Nephew
Julie Birdstone	Denise Birdstone	Sister
Julie Birdstone	Cordell Birdstone	Son
Jason Andrew	Michelle Shortridge	Sister
Jason Andrew	Logan Casimer	Brother
Sancira Steelgun	Chrystal Williams	Mother
Sancira Steelgun	Kutenai Williams-Shottanana	Sister

### SENIOR MANAGEMENT DECLARATION

Neither Chief Administrative Officers nor the Director of Finance has any business interests or family members employed by the band (as described above).



## Membership Loan details as of 31st March 2025

NAME	DATE OF LOAN	PURPOSE	AMOUNT (INC INTEREST)	OUTSTANDING	IN ARREARS
Amanda Roan	23 Apr 2024	Rental deposit	1,500	988.64	Yes
Pauline Arnold	27 Nov 2024	Tires	1,271.09	392.93	No
Janette Roberts	18 Feb 2025	Rent	633.42	633.42	No



# AQAM

## Consolidated Statement of Financial Position

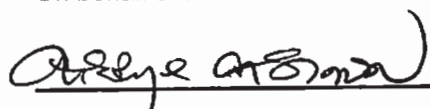
March 31, 2025, with comparative information for 2024

	2025	2024
<b>Financial Assets</b>		
Cash and cash equivalents	\$ 1,047,322	\$ 2,116,499
Restricted cash, cash equivalents and investments (note 2)	97,496,133	66,450,100
Accounts receivable (note 3)	4,154,666	2,767,615
Investments (note 4)	1,339,565	1,400,115
Investment in business enterprises (note 5)	3,440,548	3,665,778
	<u>107,478,234</u>	<u>76,400,107</u>
<b>Liabilities</b>		
Accounts payable and accrued liabilities (note 6)	2,243,512	2,399,571
Deferred revenue (note 7)	4,030,505	3,687,256
Loan (note 8)	132,809	-
	<u>6,406,826</u>	<u>6,086,827</u>
<b>Net financial assets</b>	<u>101,071,408</u>	<u>70,313,280</u>
<b>Non-Financial Assets</b>		
Tangible capital assets (note 9)	13,701,383	13,217,929
Prepaid expenses and deposits	228,571	288,152
	<u>13,929,954</u>	<u>13,506,081</u>
<b>Accumulated surplus (note 10)</b>	<u>\$ 115,001,362</u>	<u>\$ 83,819,361</u>
Accumulated surplus is comprised of:		
Accumulated operating surplus	\$ 113,895,662	\$ 83,792,701
Accumulated remeasurement gain	1,105,700	26,660
	<u>\$ 115,001,362</u>	<u>\$ 83,819,361</u>

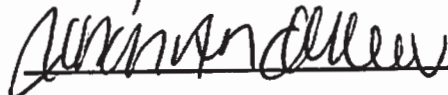
Commitments and contingencies (note 14)  
Trust funds (note 15)

See accompanying notes to consolidated financial statements.

On behalf of the Nasukin and Council:



Nasukin



Chair of Finance and Audit Committee



Director of Finance

# AQAM

## Consolidated Statement of Operations and Accumulated Surplus

Year ended March 31, 2025, with comparative information for 2024

	2025 Budget (note 1(h))	2025	2024
Revenue:			
Transfers from other governments:			
Government of Canada	\$ 5,920,465	\$ 4,539,206	\$ 12,366,034
Province of British Columbia	2,422,865	3,604,740	2,752,528
First Nations Health Authority	1,026,106	964,612	950,797
Ktunaxa Nation Council	52,890	52,890	52,889
First Nations Goods and Service Tax	234,000	366,289	272,146
Grants	2,253,739	1,685,629	1,573,018
Impact Management and Benefit Agreement (IMBA) and Economic and Community Development Agreement (ECDA)	30,000,000	23,916,509	12,728,558
Columbia River Treaty revenue sharing	5,500,000	4,172,377	9,255,719
British Columbia First Nations Gaming Revenue Sharing Limited Partnership	385,465	343,904	431,137
Property taxation	79,819	62,702	78,239
User fees	203,488	198,077	206,661
Rent and lease	123,600	119,940	143,389
Interest and investment	1,411,500	4,052,538	2,537,801
Other	1,112,666	6,214,127	1,014,221
Equity in earnings (loss) of business enterprises (note 5)	89,040	(375,230)	254,695
	50,815,643	49,918,310	44,617,832
Expenses (Schedule 1):			
Administration	7,312,861	8,811,867	1,392,482
Education	541,628	480,693	546,805
Elementary School	1,905,763	2,064,664	1,889,129
Social Development	450,848	488,059	582,641
Maintenance of Facilities	1,769,774	1,252,530	1,964,228
aqamnik Daycare	605,964	529,167	344,061
Community Services	1,395,583	1,255,190	1,111,109
Taxation	3,276	3,528	3,199
Lands and Natural Resources	2,234,195	2,959,813	1,021,556
Water System	101,963	61,276	92,389
Language, Culture and Community	1,292,306	859,469	862,005
Capital	816,796	1,049,093	571,464
	18,430,957	19,815,349	10,381,068
Surplus	\$ 32,384,686	30,102,961	34,236,764
Accumulated operating surplus, beginning of year		83,792,701	49,555,937



# AQAM

## Consolidated Statement of Changes in Net Financial Assets

Year ended March 31, 2025, with comparative information for 2024

	2025 Budget (note 1(h))	2025	2024
Surplus	\$ 32,384,686	\$ 30,102,961	\$ 34,236,764
Changes to non-financial assets:			
Acquisition of tangible capital assets	(2,213,973)	(1,241,238)	(750,736)
Amortization of tangible capital assets	517,045	609,870	604,192
Net book value of tangible capital assets disposed or expensed	-	147,914	36,700
	(1,696,928)	(483,454)	(109,844)
Acquisition of prepaid expenses and deposits	-	(228,571)	(288,152)
Use of prepaid expenses and deposits	-	288,152	251,769
	-	59,581	(36,383)
Net remeasurement gain		1,079,040	26,660
Increase in net financial assets	\$ 30,687,758	30,758,128	34,117,197
Net financial assets, beginning of year		70,313,280	36,196,083
Net financial assets, end of year		\$ 101,071,408	\$ 70,313,280

See accompanying notes to consolidated financial statements.

# AQAM

## Consolidated Statement of Remeasurement Gains and Losses

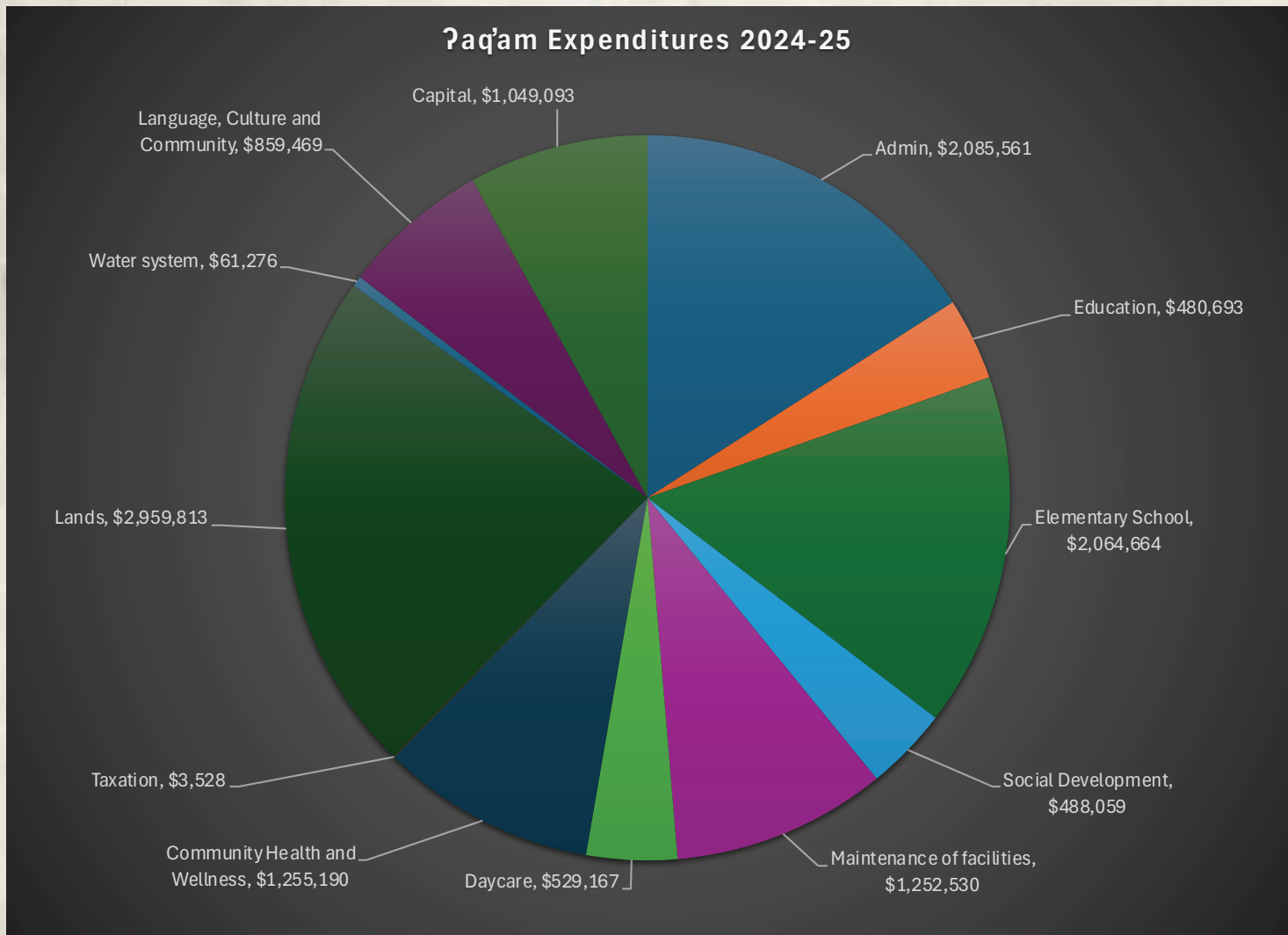
Year ended March 31, 2025, with comparative information for 2024

	2025	2024
Portfolio investments:		
Accumulated remeasurement gain, beginning of year	\$ 26,660	\$ -
Net unrealized gain	1,079,040	26,660
Accumulated remeasurement gain, end of year	\$ 1,105,700	\$ 26,660

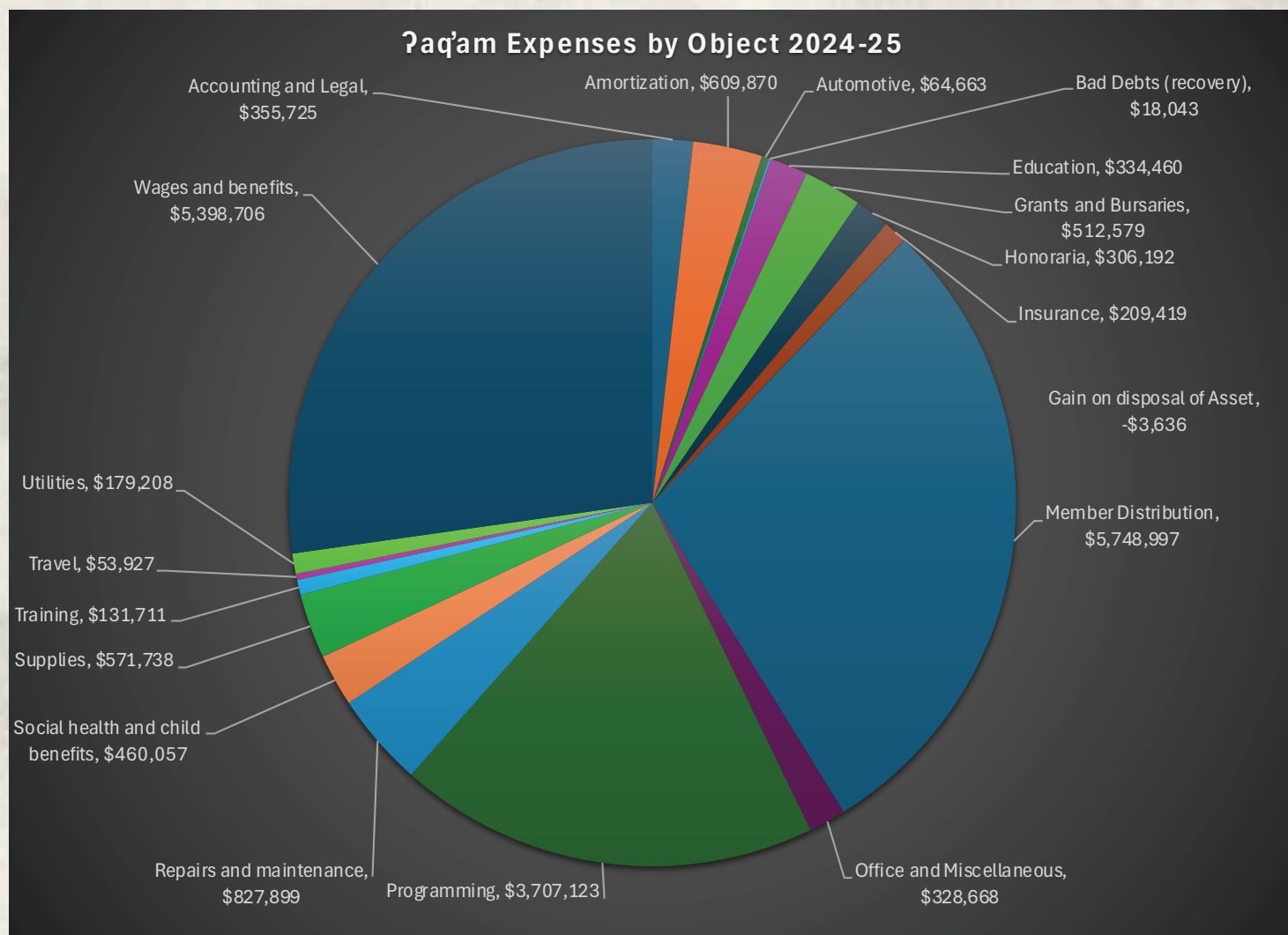
See accompanying notes to consolidated financial statements.



# ʔaḳam Expenditures 2024-25

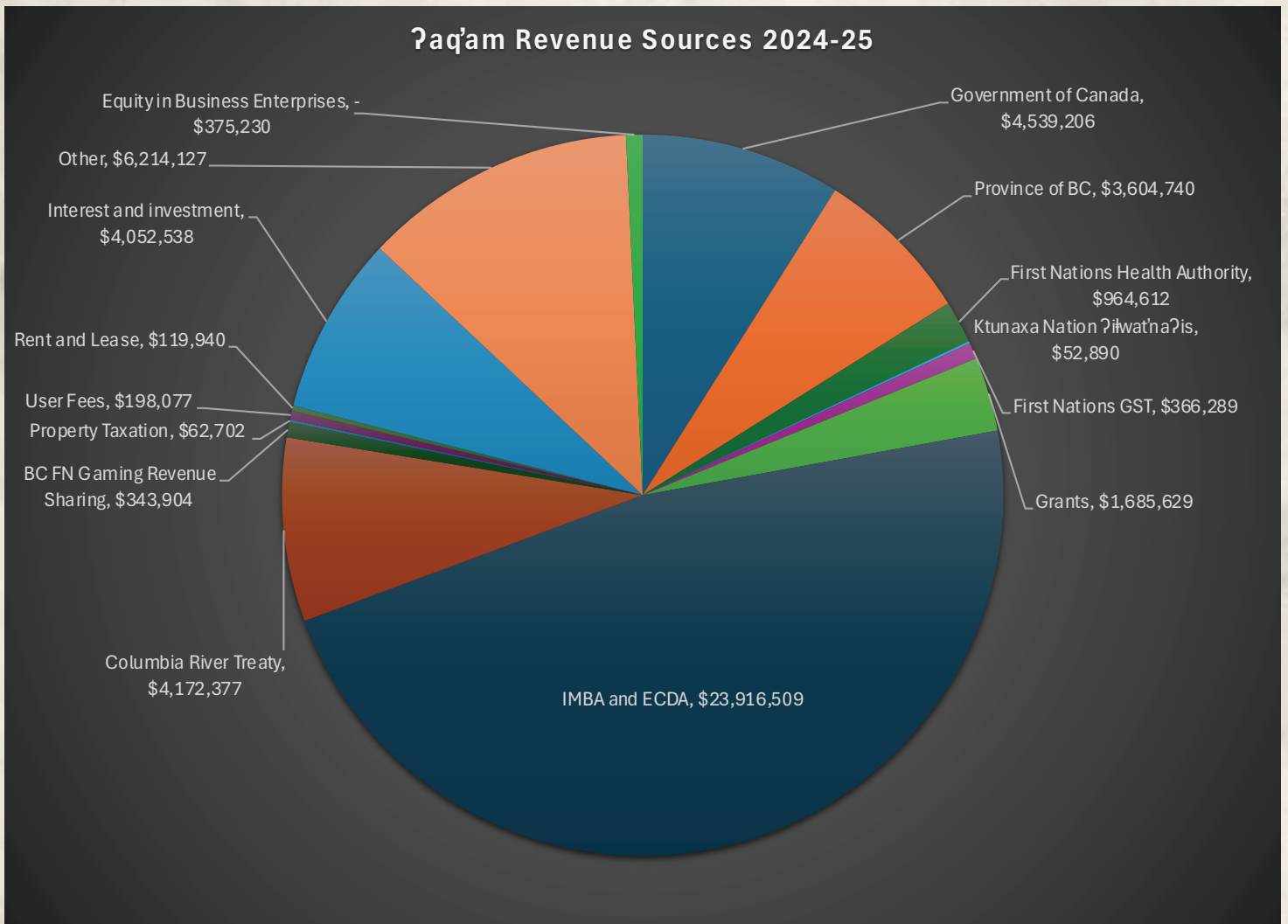


## ᐃᓇᓂ Expenses by Object 2024-25





## Ғақам Revenue Sources 2024-25



# Acknowledgements

## **Lands Committee Members:**

Jason Andrew, Bonnie Harvey, Faye O'Neil, Terry White, Gloria Hunter, Max Andrew, Chris Joseph

## **Language Speakers and Knowledge Holders:**

Julie, Birdstone, Dorothy Alpine, Violet Birdstone, Sherry Sebastian, Kay Shottanana, Bernadette Morigeau, Deanna White, Gloria Hunter, Laura Birdstone, Gina Clarricoates, Isabelle Andrew, Sophie Pierre, Bertha Andrew, Irene Benallie, Robert Williams, Juanita Eugene

## **Ki?tik ka·kin:**

Kay Shottanana, Tabatha Capilo, Kristen Whitehead, Corrie Walkley, Leslie Joseph, Vickie Thomas, Jesse Thomas, Dallas Cardinal-Clement, Marty Williams, Andrew Fletcher, Sancira Steelgun, Joe Pierre, Robert Williams, Aminda Joseph, Makayla Taylor, Kutenai Williams-Shottanana

## **Guardians in Training:**

Hayley Tait, Dreyden Williams, Devon Williams, Deshawn Simmonds, Eli Lezard, Nateesha Johnson, Alizae George, Andre Nicholas, Korbin Birdstone, David Manuel, Kale Gravelle, Cassidy Lemay, Kyra Birdstone, Lydia Birdstone, Josiah Johnson, Sunshine Joseph-Capilo, Williard Johnson, Garren Lemay, Sara, Imogen, Violet Aquila, Brandon Alpine, Ben Karr, Jayden Tait, Ryan Williams-Walker, Isaiah Shepperd, TeeJay Joseph, Malakai Sam, Talon Johnson

## **Kitki·kəamnam (Education Committee):**

Bonnie Harvey, Faye O'Neil, Joe Pierre Jr., Sunshine Capilo-Joseph, Aminda Joseph, Rachelle Sebastian, Pearci Walkley, Sancira Steelgun

## **Task Team:**

Dorothy Alpine, Violet Birdstone, Sherry Sebastian, Gordie Sebastian, Kay Shottanana, Bernadette Morigeau, Deanna White, Laura Birdstone, Sophie Pierre, Bertha Andrew, Robert Williams, Juanita Eugene, Jim Whitehead, Emaline Manuel, Pete Sanchez, Tim McCoy, Maureen McEachen, Kyle Shottanana, Eldene Stanley, Janice Alpine, Cheryl Casimer

## **Membership Committee:**

Julie Birdstone, Julia McCrory, Andrew Fletcher, Kay Shottanana, Laura Birdstone

## **Finance and Audit Committee:**

Jason Andrew, Joe Pierre, Faye O'Neil, Cheryl Casimer

## **Independent Chief & Council Compensation Committee:**

Aminda Joseph, Codie Morigeau, Eric Einarson, Rachelle Sebastian







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